

# SIDDHARTHA MULTIPLE COLLEGE PRIVATE LIMITED

Kathamndu

## Provisional Statement of Financial Position

As at 32 Ashad 2082 (16th July 2025)

Particulars	Notes	Restated	
		As at 32nd Ashad 2082	As at 31st Ashad 2081
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3.1	47,228,488	32,231,208
Intangible Assets	3.2	8,000,000	9,000,000
Other Receivables	3.4	-	-
<b>Total Non-Current Assets</b>		<b>55,228,488</b>	<b>41,231,208</b>
<b>Current Assets</b>			
Inventories	3.5	238,064	-
Trade and other receivables	3.4	22,522,298	24,018,253
Cash and cash equivalents	3.6	242,378	213,859
<b>Total Current Assets</b>		<b>23,002,740</b>	<b>24,232,113</b>
<b>Total Assets</b>		<b>78,231,228</b>	<b>65,463,321</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share Capital	3.7	50,000,000	50,000,000
Reserves	3.8	(18,560,577)	(18,708,829)
<b>Total Equity</b>		<b>31,439,423</b>	<b>31,291,171</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Loans and Borrowings	3.9	30,535,195	16,873,022
Provisions		-	-
<b>Total Non-Current Liabilities</b>		<b>30,535,195</b>	<b>16,873,022</b>
<b>Current Liabilities</b>			
Loans and Borrowings	3.9	11,999,520	13,729,259
Trade and other payables	3.11	4,207,673	3,482,666
Income Tax Liabilities	3.12	49,417	87,203
Provisions		-	-
<b>Total Current Liabilities</b>		<b>16,256,611</b>	<b>17,299,128</b>
<b>Total Liabilities</b>		<b>46,791,805</b>	<b>34,172,150</b>
<b>Total Equity and Liabilities</b>		<b>78,231,228</b>	<b>65,463,321</b>

The accompanying notes form an integral part of these financial statements.

For and on Behalf of Siddhartha Multiple Private Limited,

**Chairperson**

Date:

Place: Kathmandu

**Regd. Auditor**

# SIDDHARTHA MULTIPLE COLLEGE PRIVATE LIMITED

Kathmandu

## Provisional Statement of Income For the Year Ended 32 Ashad 2081 (16 July 2025)

*Figures in NPR*

Particulars	Notes	FY 2081-82	FY 2080-81
Revenue from Operations	3.13	44,297,340	36,041,165
Interest Income		-	-
Other Income	3.14	369,388	564,554
<b>Total Income</b>		<b>44,666,727</b>	<b>36,605,719</b>
Material consumed expenses	3.15	524,597	-
Employee Benefit Expenses	3.16	22,881,424	17,385,026
Interest Expenses	3.17	2,471,179	1,531,998
Depreciation and Amortization Expenses		7,834,570	4,695,450
Other Expenses	3.18	10,757,289	12,644,432
<b>Total Expenses</b>		<b>44,469,059</b>	<b>36,256,907</b>
<b>Profit Before Tax</b>		<b>197,669</b>	<b>348,812</b>
Income Tax Expense	3.19	(49,417)	(87,203)
<b>Net Profit for the year</b>		<b>148,252</b>	<b>261,609</b>

The accompanying notes form an integral part of these financial statements.

As per our report of even date

For and on Behalf of Siddhartha Multiple Private Limited,

**Chairperson**

**Regd. Auditor**

Date:

Place: Kathmandu

**SIDDHARTHA MULTIPLE COLLEGE PRIVATE LIMITED**

Kathmandu

**Statement of Changes in Equity  
As at 32 Ashad 2082 (16th July 2025)***Figures in NPR*

Particulars	Notes	Share Capital	Share Premium	Retained Earnings	Other Reserves	Total
<b>Balance at 31 Ashad 2081</b>		<b>50,000,000</b>	-	<b>(18,708,829)</b>	-	<b>31,291,171</b>
Profit for the year		-	-	148,252	-	148,252
Issue of Shares		-	-	-	-	-
Dividends to Shareholders		-	-	-	-	-
Other Changes		-	-	-	-	-
<b>Balance at 31 Ashad 2082</b>		<b>50,000,000</b>	-	<b>(18,560,577)</b>	-	<b>31,439,423</b>

The accompanying notes form an integral part of these financial statements.

For and on Behalf of Siddhartha Multiple Private Limited,

**Chairperson**

Date:

Place: Kathmandu

**Regd. Auditor**

# SIDDHARTHA MULTIPLE COLLEGE PRIVATE LIMITED

Kathmandu

## Provisional Statement of Cash Flows For the Year Ended 32 Ashad 2081 (16 July 2025)

*Figures in NPR*

<b>Particulars</b>	<b>FY 2081-82</b>	<b>FY 2080-81</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Net Profit for the year</b>	<b>148,252</b>	<b>261,609</b>
Adjustment for:		
Depreciation/Impairment on Property, Plant and Equipment	7,834,570	4,695,450
Interest Income	-	-
Interest Expense	2,471,179	1,531,998
Loss/(gain) on subsequent measurement of investments	-	-
Income Tax expense charged to statement of income	49,417	87,203
Working Capital Adjustments		
Decrease/(Increase) in trade and other receivables	1,495,956	(565,789)
Decrease/(Increase) in Inventories	(238,064)	-
Increase/(Decrease) in trade and other payables	725,008	590,349
Increase/(Decrease) in provisions	-	-
Increase/(Decrease) in other liabilities	-	-
<b>Cash Generated from Operations</b>	<b>12,486,317</b>	<b>6,600,820</b>
Interest paid	(2,471,179)	(1,531,998)
Income tax paid	(87,203)	(63,355)
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES (A)</b>	<b>9,927,935</b>	<b>5,005,467</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of PPE, Investments/Financial Assets	-	-
Interest/Dividend received	-	-
Acquisition of Property, Plant and Equipment	(21,831,850)	(26,504,583)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES (B)</b>	<b>(21,831,850)</b>	<b>(26,504,583)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from the issue of Equity and Preference Share	-	-
Proceeds from other borrowings	11,932,434	21,464,117
Repayment of Borrowings	-	-
Dividend Paid	-	-
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>11,932,434</b>	<b>21,464,117</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>28,519</b>	<b>(34,999)</b>
<b>Cash and Cash Equivalents at the beginning</b>	<b>213,859</b>	<b>248,858</b>
Exchange gains/(losses) in cash and cash equivalents	-	-
<b>Cash and Cash Equivalents at the end</b>	<b>242,378</b>	<b>213,859</b>

The accompanying notes form an integral part of these financial statements.

For and on Behalf of Siddhartha Multiple Private Limited,

Chairperson

Regd. Auditor

Date:

Place: Kathmandu

**SIDDHARTHA MULTIPLE COLLEGE PRIVATE LIMITED**

Kathmandu  
Notes to Financial Statements

*Figures in NPR*

<b>3.1 Property, Plant and Equipment</b>	<b>Freehold Land</b>	<b>Buildings</b>	<b>Furniture and Fixture</b>	<b>Office Equipment and Computers</b>	<b>Plant and Machinery</b>	<b>Vehicles</b>	<b>CWIP</b>	<b>Total</b>
<b>Cost</b>	<b>0%</b>	<b>5%</b>	<b>25%</b>	<b>25%</b>	<b>15%</b>	<b>20%</b>		
<b>Balance at 1 Shrawan 2081</b>	-	20,268,220	7,688,173	4,078,447	1,132,336	4,200,000	-	37,367,175
Additions	-	12,015,020.00	3,401,900	1,695,200	4,719,730	-	-	21,831,850
Disposals	-	-	-	-	-	-	-	-
<b>Balance at 32 Ashadh 2082</b>	-	<b>32,283,240</b>	<b>11,090,073</b>	<b>5,773,647</b>	<b>5,852,066</b>	<b>4,200,000</b>	-	<b>59,199,025</b>
<b>Depreciation and Impairment losses</b>								
<b>Balance at 1 Shrawan 2081</b>	-	1,365,605	2,268,063	1,085,956	136,343	280,000	-	5,135,967
Charge for the year	-	1,567,917	2,370,218	1,251,952	860,483	784,000	-	6,834,570
Disposals	-	-	-	-	-	-	-	-
<b>Balance at 32 Ashadh 2082</b>	-	<b>2,933,522</b>	<b>4,638,282</b>	<b>2,337,907</b>	<b>996,825</b>	<b>1,064,000</b>	-	<b>11,970,537</b>
<b>Net Book Value</b>								
As at 31st Ashad 2081	-	<b>18,902,614</b>	<b>5,420,109</b>	<b>2,992,492</b>	<b>995,993</b>	<b>3,920,000</b>	-	<b>32,231,208</b>
As at 31 Ashad 2082	-	<b>29,349,717</b>	<b>6,451,791</b>	<b>3,435,740</b>	<b>4,855,240</b>	<b>3,136,000</b>	-	<b>47,228,488</b>

**Security (if any)**

Bank borrowings are secured on all property, plant and equipment of NPR 0.00 (2082: NPR 0.00)

**Property, Plant and Equipment under constructon**

The net book value of assets under construction includes an amount of NPR -Nil (2082: NIL)

# SIDDHARTHA MULTIPLE COLLEGE PRIVATE LIMITED

Kathmandu

## Notes to Financial Statements

*Figures in NPR*

3.2 Intangible Assets	+2 NEB License	TU Bachelor License	Total
<b>Cost</b>			
Balance at 1 Shrawan 2081	6,000,000	4,000,000	10,000,000
Additions	-	-	-
Disposals	-	-	-
<b>Balance at 32 Ashadh 2082</b>	<b>6,000,000</b>	<b>4,000,000</b>	<b>10,000,000</b>
<b>Depreciation and Impairment losses</b>			
Balance at 1 Shrawan 2080	-	-	-
Charge for the year	600,000	400,000	1,000,000
Disposals	-	-	-
<b>Balance at 31 Ashadh 2081</b>	<b>600,000</b>	<b>400,000</b>	<b>1,000,000</b>
Charge for the year	600,000	400,000	1,000,000
Disposals	-	-	-
<b>Balance at 32 Ashad 2082</b>	<b>1,200,000</b>	<b>800,000</b>	<b>2,000,000</b>
<b>Net Book Value</b>			
As at 31st Ashad 2081	5,400,000	3,600,000	5,400,000
<b>As at 31st Ashad 2082</b>	<b>4,800,000</b>	<b>3,200,000</b>	<b>8,000,000</b>

# SIDDHARTHA MULTIPLE COLLEGE PRIVATE LIMITED

Kathmandu

## Notes to Financial Statements

Figures in NPR

### 3.3 Investment

	<i>As at</i>	<i>As at</i>
<b>A. In Listed Shares (Held for Trading)</b>	<b>32nd Ashad 2082</b>	<b>31st Ashad 2081</b>
Balance as at 1 Shrawan	-	-
Additions	-	-
Disposals	-	-
Gain/(loss on subsequent measurement trf to SOI)	-	-
<b>Balance as at 31 Ashadh</b>	<b>-</b>	<b>-</b>
<b>Non-current portion</b>	<b>-</b>	<b>-</b>
<b>Current portion</b>	<b>-</b>	<b>-</b>
	<i>As at</i>	<i>As at</i>
<b>B. Listed Shares (Available for Sale)</b>	<b>32nd Ashad 2082</b>	<b>31st Ashad 2081</b>
Balance as at 1 Shrawan	-	-
Additions	-	-
Disposals	-	-
Gain/(loss on subsequent measurement)	-	-
<b>Balance as at 31 Ashadh</b>	<b>-</b>	<b>-</b>
<b>Non-current portion</b>	<b>-</b>	<b>-</b>
<b>Current portion</b>	<b>-</b>	<b>-</b>
	<i>As at</i>	<i>As at</i>
<b>C. Total Investments</b>	<b>32nd Ashad 2082</b>	<b>31st Ashad 2081</b>
Total Investments	-	-
<b>Non-current portion</b>	<b>-</b>	<b>-</b>
<b>Current portion</b>	<b>-</b>	<b>-</b>
	<i>As at</i>	<i>As at</i>
<b>D. Quoted Price of Listed Shares</b>	<b>32nd Ashad 2082</b>	<b>31st Ashad 2081</b>
<b><u>Held for Trading</u></b>		
NABIL Bank Limited	-	-
Nepal Investment Bank Limited	-	-
Sana Kisan Laghubitta Bittiya Sanstha Ltd	-	-
<b><u>Available for Sale</u></b>		
Butwal Power Company Limited	-	-
HIDCL	-	-

# SIDDHARTHA MULTIPLE COLLEGE PRIVATE LIMITED

Kathmandu

## Notes to Financial Statements

*Figures in NPR*

### 3.4 Trade and Other Receivables

	<i>As at</i>	<i>As at</i>
	<i>32nd Ashad 2082</i>	<i>31st Ashad 2081</i>
<i>Trade receivables</i>	19,997,698	21,414,636
<i>Less: Provision for impairment of trade receivables</i>	-	-
Trade receivables- net	19,997,698	21,414,636
Receivables from related parties	-	-
Deposit for +2 License (NEB)	400,000	400,000
Deposit for Bachelor Licence (TU)	650,000	650,000
Staff advances	224,600	300,161
College Deposits	1,050,000	1,050,000
Canteen Deposits	200,000	200,000
Advance Tax Expenses	-	3,456
	<b>22,522,298</b>	<b>24,018,253</b>
<b>Non-current portion</b>	-	-
<b>Current portion</b>	<b>22,522,298</b>	<b>24,018,253</b>

### Provision for impairment of trade receivables:

	<i>FY 2081-82</i>	<i>FY 2080-81</i>
<b>Balance at the beginning of the year</b>	-	-
Provided during the year	-	-
Written off during the year	-	-
Unused provisions reversed	-	-
<b>Balance at the end of the year</b>	-	-

### 3.5 Inventories

	<i>As at</i>	<i>As at</i>
	<i>32nd Ashad 2082</i>	<i>31st Ashad 2081</i>
Finished goods and goods for resale	-	-
	-	-

### 3.6 Cash and Cash Equivalents

	<i>As at</i>	<i>As at</i>
	<i>32nd Ashad 2082</i>	<i>31st Ashad 2081</i>
Cash in hand	239,673	213,422
Cash at Bank	2,705	437
	<b>242,378</b>	<b>213,859</b>



# SIDDHARTHA MULTIPLE COLLEGE PRIVATE LIMITED

Kathmandu

## Notes to Financial Statements

*Figures in NPR*

### 3.7 Share Capital

	<i>As at</i> <i>32nd Ashad 2082</i>	<i>As at</i> <i>31st Ashad 2081</i>
<b>Authorized</b>		
Ordinary shares of NPR 100 each	50,000,000	50,000,000
<b>Ordinary Shares Issued and Fully Paid</b>		
Ordinary shares of Rs. 100 each	500,000	500,000
	Ordinary share	Ordinary share capital
As at 1st Shrawan 2079	500,000	50,000,000
Shares issue and paid up	-	-
As at 31st Ashad 2080	500,000	50,000,000
Shares issue and paid up	-	-
<b>As at 31st Ashad 2081</b>	<b>500,000</b>	<b>50,000,000</b>

### 3.8 Reserves

	<i>As at</i> <i>32nd Ashad 2082</i>	<i>As at</i> <i>31st Ashad 2081</i>
Retained earnings		
<b>As at 1st Shrawan</b>	(18,708,829)	(18,970,438)
Profit for the year	148,252	261,609
<b>Total</b>	<b>(18,560,577)</b>	<b>(18,708,829)</b>
Appropriations/transfers	-	-
Dividend to Share Holders	-	-
<b>As at 31st Ashad</b>	<b>(18,560,577)</b>	<b>(18,708,829)</b>

# SIDDHARTHA MULTIPLE COLLEGE PRIVATE LIMITED

Kathmandu

## Notes to Financial Statements

*Fig in NPR*

### 3.9 Loans and Borrowings

	<i>As at</i>	<i>As at</i>
	<i>32nd Ashad 2082</i>	<i>31st Ashad 2081</i>
<b>Total Loans and Borrowings</b>		
Director's Loan	6,200,000	-
Cash Credit - Global IME	8,999,520	8,992,520
Vehicle HP Loan	2,765,235	3,360,000
Fixed Term Loan - GIBL	14,301,276	15,249,761
Term Loan - Kumari	7,268,685	-
Short Term Loan - Global IME	3,000,000	3,000,000
	<b>42,534,715</b>	<b>30,602,281</b>
	<i>As at</i>	<i>As at</i>
	<i>32nd Ashad 2082</i>	<i>31st Ashad 2081</i>
<b>Non-current loans and borrowings</b>		
Director's Loan	6,200,000	-
Cash Credit - Global IME	-	-
Vehicle HP Loan - EV	2,765,235	2,789,631
Fixed Term Loan - Global IME	14,301,276	14,083,391
Term Loan - Kumari	7,268,685	-
Short Term Loan - Global IME	-	-
	<b>30,535,195</b>	<b>16,873,022</b>
	<i>As at</i>	<i>As at</i>
	<i>32nd Ashad 2082</i>	<i>31st Ashad 2081</i>
<b>Current loans and borrowings</b>		
Director's Loan	-	-
Cash Credit - Global	8,999,520	8,992,520
Vehicle HP Loan - Current Portion	-	570,369
Fixed Term Loan - Current Portion	-	1,166,370
Term Loan - Current Portion - Kumari	-	-
Short Term Loan - Global IME	3,000,000	3,000,000
	<b>11,999,520</b>	<b>13,729,259</b>